

## To Our Shareholders

The information on the activities of this Company are summarized on the Management Discussion and Analysis which is also available on our website [www.altairesources.com](http://www.altairesources.com).

In the coming year most of our efforts will be directed to get value out of the assets the Company already has. We will add new projects as opportunities arise.

I take this opportunity to thank our consultants, directors and shareholders and express my belief that 2007 will be a better year for your Company.

On behalf of the Board

*"Niyazi Kacira"*  
Niyazi Kacira  
President and CEO

May 7, 2007