

NEWS RELEASE

October 16, 2025

ALTAI ANNOUNCES COMPLETION OF SPECIAL CASH DISTRIBUTION TO SHAREHOLDERS

Altai Resources Inc. (TSXV: ATI) (“Altai” or the “Company”) announced today that further to the Company’s news release dated September 4, 2025 regarding the declaration by the board of directors of the Company of a special cash distribution of \$0.06 per common share (the “Special Cash Distribution”), the Company has completed the payment of the Special Cash Distribution by way of a return of capital. The total amount paid by the Company for the Special Cash Distribution was approximately \$3.4 million, which was funded from the Company’s cash and cash equivalents. As of today’s date, the Company has approximately \$0.7 million of cash and cash equivalents remaining, or approximately \$0.013 per common share based on the total issued and outstanding common shares of 56,033,552. As of today’s date, the Company is debt-free.

ABOUT THE COMPANY

Altai Resources Inc. is a Toronto, Ontario based resource company with a Canadian investment portfolio comprised of cash and cash equivalents. Additional information about the Company is available on SEDAR+ at www.sedarplus.ca and on the Company’s website at www.altairesources.com.

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