

Date: July 17, 2015

**ALTAI ANNOUNCES ELECTION OF THE BOARD OF DIRECTORS AND SHAREHOLDER APPROVAL OF OTHER MATTERS**

**Altai Resources Inc. (ATI, TSX VENTURE; US SEC Rule 12g3-2(b) File # 82-2950)** (the "Company") is pleased to announce that at its annual and special meeting of the shareholders held on July 16, 2015 in Toronto (the "Meeting"), Dr. Niyazi Kacira, Dr. Didier Pomerleau, Dr. Mehmet F. Taner, Mr. Jeffrey S. Ackert and Mr. Raymond Savoie were elected as Directors of the Company.

In the Meeting, Ross Pope LLP was appointed as Auditors of the Company.

The Company is pleased to report that the shareholders approved a special resolution reducing the stated capital attributable to the common shares of the Company and associated special distributions.

**ALTAI RESOURCES INC. IS A RESOURCE COMPANY WITH OIL AND GAS AND GOLD PROPERTIES IN CANADA.**

For further information, please contact

**Maria Au, Secretary-Treasurer**

Tel: (416) 383-1328 Fax: (416) 383-1686

Email: [info@altairesources.com](mailto:info@altairesources.com) Internet: <http://www.altairesources.com>

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