

TSX VENTURE: ATI - IN U.S.A.:SEC. RULE 12g3-2(b) FILE # 82-2950

Date: January 7, 2013

ALTAI ANNOUNCES THE CLOSING OF OIL PROPERTY ACQUISITION

Altai Resources Inc. (ATI, TSX VENTURE; US SEC Rule 12g3-2(b) File # 82-2950) (“Altai” or the “Company”) is pleased to inform that the transaction for the acquisition of part interest in the Cessford Oil property, central Alberta has been finalized in December 2012. This is Altai’s first venture into conventional oil exploration and production in Alberta as the Company diversifies its portfolio of investment. Project performance from April 1 to October 1, 2012 (for which the results have been reported by the operator) indicates that cash flow from this project is sufficient to pay for Altai’s overhead expenses excluding the legacy costs of the Montreal office which was closed in May 2012. The Company is still paying for that office’s leases of premises and equipment until February 2014.

ALTAI RESOURCES INC. IS A RESOURCE COMPANY WITH OIL AND GAS AND GOLD PROPERTIES IN CANADA.

We Seek Safe Harbour.

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