

Date: April 8, 2008

**ALTAI HOLDS SUBSTANTIAL LAND PACKAGE IN UTICA SHALE GAS PLAY IN ST. LAWRENCE LOWLANDS**

**Altai Resources Inc. (ATI, TSX VENTURE; US Sec. Rule 12g3-2(b) File # 82-2950)** ("Altai" or "Company") is pleased to announce that a new gas discovery in the Utica shale of the St. Lawrence Lowlands announced by **Forest Oil Corporation**, a US oil and gas company with a market capitalization of \$5 Bln, has significantly enhanced Altai's gas properties in the St Lawrence Lowlands.

**Forest Oil Press Release dated April 1, 2008:**

## QUOTE

*"Over the last two years, Forest has accumulated approximately 269,000 net acres, under lease or farmout, in the St. Lawrence Lowlands in Quebec, Canada. Two vertical pilot wells were drilled in 2007, testing the Utica Shale, to a total depth of approximately 4,800 feet. Production rates tested up to 1 Million cfe/d. Although the play is still in the early stages, Forest believes the initial results are encouraging due to the following factors:*

- Shallow depth of the shale
- Rock properties are comparable to other more established shale plays
- High-quality natural gas with minimal impurities
- Infrastructure in place with nearby access to major pipelines
- Premium natural gas pricing to NYMEX makes the economics compelling

*Forest plans to drill three horizontal wells in 2008 to refine its drilling and completion techniques..... First production is expected in 2009 with the potential for a full scale drilling program in 2010 and beyond."*

## UNQUOTE

Altai holds varying interests in a substantial land package consisting of 315,000 acres located about 2 km west of the Forest Oil discovery wells. Altai is a majority owner (59.4% as of December 31, 2007) and operator of the property totalling 282,000 acres and holds a 8% gross royalty in 33,000 acres which was optioned to Talisman in 2005. The land package is adjacent and central to the properties of **Gastem Inc.**, **Questerre Energy Corporation** and **Junex Inc** most of which are optioned either to **Forest Oil** or **Talisman Energy**. The underlying prospective Utica Shale extends onto Altai's property.

Altai Resources Inc. has been a pioneer in oil and gas exploration in the St. Lawrence Lowlands since it recognized the potential of the area in the late 1980s. With the initial success of Forest Oil and their plans to drill three horizontal wells this year, Altai is well positioned to participate in this new gas opportunity.

We Seek Safe Harbour.

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TSX Venture Exchange has neither approved nor disapproved the information contained herewith.