

Date: April 2, 2008

**ALTAI ANNOUNCES A SECOND PRIVATE PLACEMENT OF \$2.8 MILLION**

**Altai Resources Inc. (ATI, TSX VENTURE; US Sec. Rule 12g3-2(b) File # 82-2950)** ("Altai" or "Company") is pleased to announce a private placement of seven million share units at \$0.40 per unit with Sprott Asset Management Inc. and MMCAP International Inc/SPC. The transaction is subject to the approval of Altai board of directors and the TSX Venture Exchange.

Each unit comprises of one Altai common share and one half share purchase warrant. Each whole warrant entitles the holder to purchase one common share of the Company at the price of \$0.65 per share within 24 months from the date of the closing of the private placement.

We Seek Safe Harbour.

For further information, please contact

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TSX Venture Exchange has neither approved nor disapproved the information contained herewith.