

Date: April 2, 2008

ALTAI ANNOUNCES A COMMON SHARE PRIVATE PLACEMENT

Altai Resources Inc. (ATI, TSX VENTURE; US Sec. Rule 12g3-2(b) File # 82-2950) ("Altai" or "Company") is pleased to announce a private placement of up to one million and two hundred thousand share units at \$0.40 per unit will be made by two investors. The transaction is subject to the approval of Altai's Board and the TSX Venture Exchange.

Each unit comprises of one Altai common share and one half share purchase warrant. Each whole warrant entitles the holder to purchase one common share of the Company at the price of \$0.60 per share within 24 months from the date of the closing of the private placement.

We Seek Safe Harbour.

For further information, please contact

Niyazi Kacira, President and CEO

Suite 501, 1880 O'Connor Drive, Toronto, Ontario, Canada M4A 1W9

Tel: (416) 383-1328 Fax: (416) 383-1686 Email: info@altairesources.com Internet: <http://www.altairesources.com>

TSX Venture Exchange has neither approved nor disapproved the information contained herewith.